



Jacobs Holding launches placement of 550,000 shares in Barry Callebaut in an accelerated bookbuilding

Jacobs Holding prepares to seize further investment opportunities while remaining reference shareholder of Barry Callebaut and committed for the long-term

Zurich, 27 April 2021 - **Jacobs Holding AG (Jacobs Holding) announces the launch of an accelerated bookbuilding process of 550,000 Barry Callebaut shares (10.0% of Barry Callebaut's share capital). With a remaining stake of 30.1%, Jacobs Holding will stay fully committed to Barry Callebaut as its reference shareholder with unchanged representation on the Board of Directors.**

After having significantly invested in its strategic investment pillars alongside Barry Callebaut, the global dental care platform with the pan-European Colosseum Dental Group and the North American Dental Group as well as Cognita which operates 84 private schools worldwide, Jacobs Holding is continuing to execute on its portfolio diversification in preparing to seize further investment opportunities. In this context, Jacobs Holding announces the placement of 550,000 Barry Callebaut shares in an accelerated bookbuilding process to professional investors in Switzerland and to qualified investors outside Switzerland in a transaction not subject to the registration requirements of the US Securities Act (the "Offering"). The Offering comprises 10.0% of Barry Callebaut's share capital and will start with immediate effect. The result of the Offering will be announced after the bookbuilding process has been completed.

Jacobs Holding remains fully committed as reference shareholder

Following completion of the Offering, Jacobs Holding will retain 1,649,976 shares or 30.1% of Barry Callebaut's share capital and remains the reference shareholder in Barry Callebaut. Jacobs Holding will stay fully involved in the development of the company, which includes unchanged representation on Barry Callebaut's Board of Directors. Jacobs Holdings has agreed to a lock-up of one year following the Offering with respect to its remaining holding in Barry Callebaut.

Income from Jacobs Holding flows to Jacobs Foundation

Jacobs Holding is a global professional investment firm founded by late entrepreneur Klaus J. Jacobs, in which he bundled his entrepreneurial activities in 1994. Jacobs Holding invests with a long-term horizon in companies active in non-cyclical businesses which already have or aim for a leading market position and have further growth and value creation potential. The sole economic beneficiary of Jacobs Holding is the Jacobs Foundation, one of the world's leading charitable foundations for the promotion of development opportunities for children and young people. Since the foundation was established in 1989, more than CHF 650 million has been paid out cumulatively; in the last years the amount was around CHF 45 million per year.

Credit Suisse and Goldman Sachs International are acting as joint bookrunners on the Offering.

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The Barry Callebaut shares have not been approved or disapproved by the US Securities and Exchange Commission, any state's securities commission in the United States or any US regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of Barry Callebaut AG shares or the accuracy or adequacy of this announcement. Any representation to the contrary is a criminal offence in the United States.

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